



INSAP
INSTITUTE OF STRATEGIC ANALYSIS & POLICY RESEARCH



MCA meets with MOF
Tables proposals to enhance the
NATIONAL RECOVERY PLAN
PELAN PEMULIHAN NEGARA





Today (23 July 2021), MCA Secretary-General Datuk Chong Sin Woon, alongside his Deputy Dr Pamela Yong, and Spokesperson Chan Quin Er met Finance Minister Dato' Seri Tengku Zafrul and submitted MCA's proposal on ways to sharpen the **National Recovery Plan.**



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Theme:

BRIDGING GAPS AND DIVIDES TO ENSURE 'NO MALAYSIAN LEFT BEHIND'

**We need
Malaysia's own version of
'The Marshall Plan'
To drive the nation's recovery
and economy**



**PROPOSAL TO ADD
FOURTH THRUST, AND
IMPLEMENT SHORT, MEDIUM &
LONG-TERM PLANS FOR THE
ECONOMY/WELFARE/EDUCATION**

**Enhancing
social safety
nets**

**Supporting
business**

**Expediting
the National
Covid-19
Immunisation
Programme**

**Enhancing
awareness and
individual civic
responsibility**



ECONOMY

6 SHORT TERM GOALS

ADDRESS EXISTING, URGENT ISSUES

1 Review
PenjanaKerjaya

2 Reorientate the
Wage Subsidy
Programme

3 Establish clear
and consistent
SOPs

4 Every Ministry to
draw up own
Covid-19
recovery plan

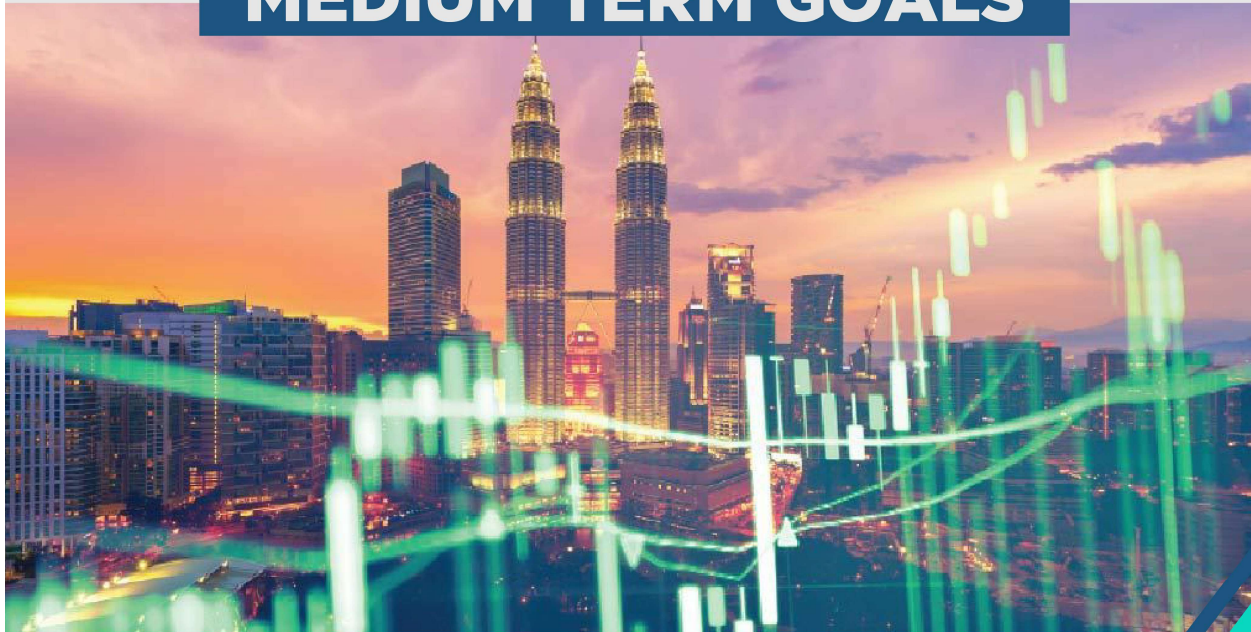
5 Targeted
lockdowns by
localities

6 Provide loan
assistance
for SMEs



ECONOMY

MEDIUM TERM GOALS



1 Attract foreign investments

2 Promote tourism industry



ECONOMY

LONG TERM GOALS



- 1** The Marshall Plan development aid for states, **RM3 billion** for each Peninsular state, while Sabah and Sarawak each receive **RM5 billion**.
- 2** Implement a friendlier taxation rate
- 3** Lower income tax by **1%**



ECONOMY

LONG TERM GOALS

- 4** Usher in the digital business era - **RM5,000** grant for participating SMEs and **RM2,000** for training employees
- 5** Set new national shipping routes, standardise prices in East & West Malaysia
- 6** Restart 1Malaysia-type retail shops
- 7** Lower SME tax by 1% for those with paid up capital less than RM5 million
- 8** Establish travel bubbles with friendly countries starting with ASEAN+3, Oceania
- 9** RM10,000 tax credit for firms to hire Malaysians



WELFARE

SHORT TERM GOALS



- 1** Provide temporary income support for the unemployed



WELFARE

SHORT TERM GOALS

- 2** **RM6,000** for single parents who lost their jobs
- 3** Expedite vaccination rate
- 4** Boost the National Food Basket Programme
- 5** Provide aid for vagrants to rent homes for 6 months
- 6** Transport subsidy to travel for vaccination



WELFARE

MEDIUM TERM GOALS



- 1** Set up a specific task force to deal with mental health issues and social problems arising from the pandemic
- 2** Boost living conditions



WELFARE

LONG TERM GOALS



- 1** Enact National Unemployment Insurance Act to cover unemployed Individuals
- 2** **RM10,000** special assistance for the hardcore poor



WELFARE

LONG TERM GOALS

- 3** Proposal for Spatial-Demographic Classification of Household Income to enable urban poor to receive equitable assistance

- 4** Assistance for Covid-19 survivors
- 5** **RM5,000** Income Tax allowance attending post graduate courses

- 6** **RM1,000** additional Income Tax deduction for donations to Covid-19 welfare programmes



EDUCATION LONG TERM GOALS

- One tablet for each pupil and student in primary and secondary schools to expand PdPR programme. This will replace printing of textbooks
- **RM5,000** for each teacher to purchase laptop, equipment for online meeting and editing software, to prepare for digital lessons
- **RM200** monthly for each teacher's broadband subscription
- MOE and MOHE to create guideline together on online lessons